



Weekly Projects Report

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Weekly Tanker SandP and Projects Report

4/10/2026

We are ending the week with a fragile Iran ceasefire deal, crude oil below the \$100/b mark, closing in the mid 90's for the week, in hopes of the reopening of the Start of Hormuz.

Spot market for VLCC, Suezmax and Aframax all showed softer trends this week while clean products are trading at very firm levels.

Reported tanker SNP transactions

The S+P activities remain focused on mainly older tonnage, demand much driven by Chinese 2nd hand buyers.

NAME	DWT	BUILT	YARD	PRICE \$M	SELLERS	BUYERS	MISC
Suez Enchanted	159,233	2006.00	Hyundai Samho	\$48	Stealth	Undisclosed	SS/DD 3/27
Sienna	149,900	2007.00	Universal shipbuilding	*	CMB Tech	Undisclosed	*enbolc
Cap Felix	158,800	2008.00	Samsung	\$95	CMB Tech	Undisclosed	*enbolc
Asia Ascend	115,444	2004.00	Samsung	\$32.50		Undisclosed	
Shahrazad	74,999	2009.00	HMD	\$20.00	Chessworth DMCC	Undisclosed	
Ever Victory	70,426	2005.00	Universal	\$15.00		Undisclosed	SS 6/30 DD 7/28
STI Black Hawk	49,990	2015.00	HMD	\$35.00	Scorpio	Undisclosed	SS 09/30 DD 9/28
STI Brooklyn	49,990	2015.00	SPP	\$35	Scorpio	Undisclosed	SS 7/30 DD 7/28
Rinella M	40,441	2006.00	Constanta	abt \$13	Augusta Due Srl	Undisclosed	SS/DD 7/26
YC Azalea	19,997	2004.00	Shin Kurushima	\$10.75	Youngchang Enterprise	Undisclosed	SS 8/29 DD 7/27 (22 STST)

Reported tanker newbuilding orders

Crude oil tanker sector continue to dominate the NB orders for tankers, led by the Chinese yards

TYPE	DWT	STATUS	YARD	PRICE \$M	DELIVERY(Q)	OWNER	MISC
4 x VLCC	306000	reported	Hengli HI	\$119	2029/2030	AET	plus options
VLCC	300000	reported	Hanwha Ocean	\$130	2029	Carlava Maritime	
2 x Suezmax	157000	reported	GSI	PNR	2029	Venergy Maritime	
Suezmax	157000	reported	DH Shipbuilding	\$89.50	2029	Laskaridis	Option declared
2 x Suezmax	157000	reported	GSI	PNR	3/4 Q 2028	EPS	
2 x Suezmax	157000	reported	DH Shipbuilding	\$90.00	2029	Swiss Maritime Cap	
LR2	114000	reported	Hengli HI	\$73.00	2028	Carlava Maritime	
5 x MR2	50,000	reported	HMD	PNR	2028/2029	Gulf Navigation	

Reported tanker period fixtures

12 months TC levels showing an indication of softer trends for the crude oil sector this week, CPP on the other are showing solid rate increase in a tight market.

Longer term trend showing more stability in rates, reflecting possibly a peak in asset pricing were some owners are happy to secure stable returns, long term.

VESSEL	DWT	BUILT	OWNER	DAYS	RATE\$	CHARTERER	MISC
DHT Gazette	319000	NB	DHT	1800+	\$60,000	Chevron	5-7 years - reported
C Creator	300000	2020	HOB	180	RNR	Admic	East dely
Front Duchess	299450	2017	Frontline	120-180	RNR	Hyundai Oilbank	Spore dely
Archgangel	163200	2006	Tsakos	90-120	\$125,000	Shell	SAfrica dely
Sea Galaxy	158000	2022	NTS	360	RNR	ENI	Med dely
Ghat	115500	2022	GNMTC	90-120	RNR	Montfort	Spore dely
ASP Serene	114,800	NB	ASP	720	\$41,250	Union Maritime	x-yard
Cape Athos	114,800	NB	Union Maritime	60-120	\$45,000	Mercuria	x-yard
Monza	113,400	NB	Union Maritime	60-120	\$60,000	Exxon	x-yard
Navig8 Prestige JKB	110000	2019	Suncor	150	\$72,000	Mercuria	USG dely
Balckcomb Spirit	109,000	2010	TK	360	\$72,000	Clearlake	Med dely
K Lucky	73,400	2009	Greek TBN	180	\$41,500	Trafigura	USAC dely
Yas	50,250	2009	Peregrine Tankers	270-360	\$37,500	Cargill	Caribs dely
Hafnia Raven	49,900	2013	BW Group	720	RNR	Clearlake	Spore dely
Hafnia Panther	49,900	2014	BW Group	720	RNR	Clearlake	China dely
Hafnia Puma	49,900	2013	BW Group	720	RNR	Clearlake	Spore dely
Pis Timor	49,900	NB	Pertamina	360	\$26,750	L. Dreyfus	x-yard
Jal Dhvani	49,900	2025	Jaldhi	300-360	\$38,000	Cargill	Atlantic dely
Clearocean Music	49,700	2018	Asyad	240-360	\$30,400	Suncor	UKC dely
Clearocean Music	49,700	2018	Suncor	270-360	\$38,000	Union Maritime	UKC dely



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Reported tanker recycling sales

no tanker demo reported

VESSEL	DWT	BUILT	LDT	\$/LDT	SELLERS	LOCATION	MISC
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Present Price Assessments

\$Mill	VLCC	Suezmax	Aframax		MR
NB	129▶	87▶	75▶	60▶	50▶
5-Year	136▶	95▶	83▶	60▶	46▶
10-Year	108▶	80▶	71▶	50▶	37▶
15-Year	79▶	62▶	55▶	30▶	26▶

Values basis 5 Korean built vessels

Tanker Indexes

Date	27-Mar	20-Mar	Change
Baltic Dirty (BDTI)	3,561	3,737	-4.7%
Baltic Clean (BCTI)	2,106	1,947	8.2%

Tanker Demolition Value Assessments

Area	\$/LDT	Last Week	Trend
Bangladesh	\$410	\$445	
India	\$430	\$395	
Pakistan	\$430	\$415	
Turkey	\$280	\$280	

Period ~ Latest Fixtures (no scrubber)

Non-Eco Tonnage	TC Rate	Eco Tonnage	TC Rate
VLCC - 1 Year	\$90,000	VLCC - 1 Year	\$100,000
VLCC - 3 Years	\$57,500	VLCC - 3 Years	\$65,000
Suezmax - 1 Year	\$70,000	Suezmax - 1 Year	\$80,000
Suezmax - 3 Years	\$40,000	Suezmax - 3 Years	\$50,000
Aframax - 1 Year	\$52,500	Aframax - 1 Year	\$65,000
Aframax - 3 Years	\$33,000	Aframax - 3 Years	\$40,000
LR2 - 1 Year	\$55,000	LR2 - 1 Year	\$67,500
LR2 - 3 Years	\$33,000	LR2 - 3 Years	\$40,000
LR1 - 1 Year	\$30,000	LR1 - 1 Year	\$40,000
LR1 - 3 Years	\$25,000	LR1 - 3 Years	\$29,000
MR - 1 Year	\$30,000	MR - 1 Year	\$38,000
MR - 3 Years	\$21,000	MR - 3 Years	\$26,000
37,000 dwt - 1 Year	\$21,000	37,000 dwt - 1 Year	\$22,500
37,000 dwt - 3 Years	\$18,500	37,000 dwt - 3 Years	\$19,500

*In light of the current spot market situation we are using last done rates for 12m assessments.

Charles Weber Company

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