



Weekly Projects Report

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Weekly Tanker SandP and Projects Report

4/24/2026

| Reported tanker SNP transactions | | | | | | | |
|----------------------------------|--------|-------|---------------|-----------|---------|----------|--------|
| NAME | DWT | BUILT | YARD | PRICE \$M | SELLERS | BUYERS | MISC |
| Scorpio x 3 | 109999 | 2014 | Hyundai Smaho | 195 | Scorpio | Geerk | enbloc |
| Scorpio x 3 | 49990 | 2014 | HMD | 105 | Scorpio | Besiktas | enbloc |

| Reported tanker newbuilding orders | | | | | | | |
|------------------------------------|--------|----------|--------|-----------|-------------|----------|------|
| TYPE | DWT | STATUS | YARD | PRICE \$M | DELIVERY(Q) | OWNER | MISC |
| 2+2 x VLCC | 307000 | reported | Dalian | 123 | 2029 | Mercuria | |
| 2 x LR2 | 115000 | reported | Dalian | 75 | 2029 | Mercuria | |

| Reported tanker period fixtures | | | | | | | |
|---------------------------------|--------|-------|--------------|--------|--------|-------------|--------------|
| VESSEL | DWT | BUILT | OWNER | DAYS | RATE\$ | CHARTERER | MISC |
| Almi Atlas | 315000 | 2018 | Sinokor reet | PNR | RNR | Trafigura | |
| Advantage Venture | 307000 | 2028 | Advantage | 2520 | 47500 | BP | x-yard |
| Advantage Voyager | 307000 | 2028 | Advantage | 2530 | 47500 | BP | x-yard |
| Parnassos | 301000 | 2025 | Exxon relet | PNR | RNR | Sinokor | |
| Sonangol Njinga Mbande | 157000 | 2023 | Sonangol | 1080 | 45000 | Vitol | dely Wafrika |
| Nordic Aquarius | 157000 | 2018 | NAT | 360 | 75000 | Shell | dely East |
| PIS Rinjani | 109000 | 2019 | NTS | 360 | 58000 | Trafigura | dely Spore |
| Nave Hina | 51000 | 2026 | Sunoco | 180 | RNR | Norden | x-yard |
| Wonder Maia | 50850 | 2014 | Castor | 360 | 33500 | Mercuria | dely Cont |
| Grand Winner 7 | 50100 | 2026 | Pan Ocean | 720 | RNR | Petco | dely Feast |
| Kodkod | 50000 | 2026 | CPTA | 60-90 | 27000 | Golden Agri | dely Spore |
| Nave Sextans | 50000 | 2015 | Navios | 360 | 29000 | LDC | in D/C |
| Meridian Express | 46,000 | 2013 | MOL | 360 | 28,000 | Mercuria | dely Spore |
| Innovator | 40,000 | 2026 | Evaland | 90-180 | RNR | Cargill | x-yard May |



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Reported tanker recycling sales

| VESSEL | DWT | BUILT | LDT | \$/LDT | SELLERS | LOCATION | MISC |
|--------|-----|-------|-----|--------|---------|----------|------|
|--------|-----|-------|-----|--------|---------|----------|------|

Present Price Assessments

| \$Mill | VLCC | Suezmax | Aframax | | MR |
|---------|------|---------|---------|-----|-----|
| NB | 130▶ | 89▶ | 76▶ | 60▶ | 50▶ |
| 5-Year | 132▶ | 100▶ | 80▶ | 60▶ | 46▶ |
| 10-Year | 108▶ | 90▶ | 74▶ | 51▶ | 39▶ |
| 15-Year | 80▶ | 60▶ | 50▶ | 30▶ | 26▶ |

Values basis S Korean built vessels

Tanker Indexes

| Date | 24-Apr | 17-Apr | Change |
|---------------------|--------|--------|--------|
| Baltic Dirty (BDTI) | 2,812 | 2,831 | -0.7% |
| Baltic Clean (BCTI) | 2,197 | 2,123 | 3.5% |

Tanker Demolition Value Assessments

| Area | \$/LDT | Last Week | Trend |
|------------|--------|-----------|-------|
| Bangladesh | \$460 | \$445 | |
| India | \$460 | \$430 | |
| Pakistan | \$475 | \$430 | |
| Turkey | \$300 | \$280 | |

Period ~ Latest Fixtures (no scrubber)

| Non-Eco Tonnage | TC Rate | Eco Tonnage | TC Rate |
|----------------------|----------|----------------------|-----------|
| VLCC - 1 Year | \$90,000 | VLCC - 1 Year | \$100,000 |
| VLCC - 3 Years | \$57,500 | VLCC - 3 Years | \$65,000 |
| Suezmax - 1 Year | \$60,000 | Suezmax - 1 Year | \$75,000 |
| Suezmax - 3 Years | \$35,000 | Suezmax - 3 Years | \$45,000 |
| Aframax - 1 Year | \$50,000 | Aframax - 1 Year | \$60,000 |
| Aframax - 3 Years | \$33,000 | Aframax - 3 Years | \$40,000 |
| LR2 - 1 Year | \$50,000 | LR2 - 1 Year | \$60,000 |
| LR2 - 3 Years | \$33,000 | LR2 - 3 Years | \$40,000 |
| LR1 - 1 Year | \$30,000 | LR1 - 1 Year | \$35,000 |
| LR1 - 3 Years | \$25,000 | LR1 - 3 Years | \$29,000 |
| MR - 1 Year | \$30,000 | MR - 1 Year | \$33,000 |
| MR - 3 Years | \$21,000 | MR - 3 Years | \$26,000 |
| 37,000 dwt - 1 Year | \$25,000 | 37,000 dwt - 1 Year | \$30,000 |
| 37,000 dwt - 3 Years | \$18,500 | 37,000 dwt - 3 Years | \$22,000 |

*In light of the current spot market situation we are using last done rates for 12m assessments.

Charles Weber Company

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