



Weekly Projects Report

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Weekly Tanker SandP and Projects Report

5/15/2026

Reported tanker SNP transactions

Noteworthy, we reported 2 x suezmax resales two weeks back for dely 2026 @ \$120 mill each
This week we report 2 x suezmax resales for delivery 2027 @ \$95 mill each, over the next year the 2026 delivery @ \$120 mill would have to net about \$65,000 per day to meet the write down and be at par with 2027 resale price.

NAME	DWT	BUILT	YARD	PRICE \$M	SELLERS	BUYERS	MISC
TBN	319,000	2026.00	Hengli	\$163	Laskaridis	Trafigura	resale
TBN	158,000	2027.00	Skorea	\$95		TK	resale
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Seliger	115,126	2009.00	Sasebo	\$50	Rosewell Tankers	Undisclosed	42m Beam/Epoxy Coated
Royal Jasmine	53,148	2008.00	GSI	\$21.00	Grand Yang Shipping	Turkish	Ice class dd 6/26
Autan	50,667	2009.00	SPP	\$23.50	R Shipping	Freek	IMO 3
Easterly Jupiter	36,677	2009.00	HMD	\$20.00	Oaktree	undisclosed	IMO 2
MTM Hamburg	20,564	2008.00	Kitanihon	\$17.00	MTM	undisclosed	STST 20 tanks IMO 2

Reported tanker newbuilding orders

Slightly firmer prices quoted a cross the tanker sector for NBs.

TYPE	DWT	STATUS	YARD	PRICE \$M	DELIVERY(Q)	OWNER	MISC
2+2 Suezmax	158,000	Reported	Hengli	\$83.00	2029	Beacon Tankers	
4 x MR	50,000	Reported	HMD	\$53.00	2028	Thenamaris	
2 x Handy	35,000	Reported	Hunan Xiangchuan		2027	Maxwell Ship Mgmt	

Reported tanker period fixtures

Last week we reported the Ionian Glory fixed to BP, this week we are reporterting an additional 3 sister vessels fixed to BP.

VESSEL	DWT	BUILT	OWNER	DAYS	RATE\$	CHARTERER	MISC
Morini	319,000	2026	CMB	60-90	\$135,000	Exxon	x-yard China
Maran Arcturus	317,053	2010	Maran	360	\$110,000	Trafigura	dely Spore
DHT Amazon	318,130	2011	DHT	360	\$110,000	Exxon	dely Spore
Front Surna	306,000	2026	Frontline	360	\$115,000	Vitol	x-yard China
Front Spey	306,000	2026	Frontline	360	\$110,000	Mercuria	x-yard China
DHT Harrier	300,000	2016	DHT	1800	\$47,500	Trafigura	opt 1+1 yr @\$49'+\$50'
Guyana Prosperity	298,991	2016	Sinokor	360	\$115,000	Vitol	dely Oman
Mount Vision	298,000	2026	Bruton	1080	\$95000*		x-yard *1st yr then index
Al Agaila	164,787	2009	GNMTC	180-240	\$73,500	Vitol	dely Med
Stena Superior	159,236	2011	Mercuria relet			Exxon	Dely S.Africa
Archilleas	157,000	2010	Sun Enterprises	720	\$32,000	Chevron	dely UKC
SPA	112,268	2026	Union	360		Exxon	dely USG ppt
Proteus Bohamia	109,999	2022	Union	360	\$55,000	AET	dely E.Africa
LV Lizzy	76,594	2008	LL Energy	30-90	\$35,000	Clearlake	ppt USG(no Sire)
Shang Zibg Zou	75,998	2010		360	\$36,000	Shell	dely East
Jag Aabha	74,841	2008	Great Eastern	360	\$34,000	Clearlake	dely India
Star Merlin	53,755	2007		540		Trafigura	dely East
Ionian Centaurus	50,000	2026	Seatrade Maritime	1080	\$21,500	BP	x-yard, 1 yr opt \$23.5k
Ionian Lord	50,000	2027	Seatrade Maritime	1080	\$21,500	BP	x-yard, 1 yr opt \$23.5k
Ionian Serenity	50,000	2027	Seatrade Maritime	1080	\$21,500	BP	x-yard, 1 yr opt \$23.5k
Avon	50,000	2026	Prodigy	360	\$29,000	Vitol	x-yard China
Pis Ternate	50,000	2026	PT Pertamina	360	\$29,000	ATA	x-yard Skorea
Altmann	49,999	2025	Union	1080	\$21,500	Helikon	dely Feast
Maetiga	46,925	2009	GNMTC	180	\$30,000	Petroxin	dely Med
Al Reem	46,046	2010	Interorient	150		Admic	dely TWN/redly West



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Reported tanker recycling sales

VESSEL	DWT	BUILT	LDT	\$/LDT	SELLERS	LOCATION	MISC
Jal Shakti	47,431	1998	9,623				
Star Advance	47,363	1998	9,691				
Damas	45,999	1998	9,716				
Explorindo 1	35,751	2001	8,554				

Present Price Assessments

\$Mill	VLCC	Suezmax	Aframax		MR
NB	131▲	89▶	76▶	60▶	51▲
5-Year	133▲	97▶	82▲	60▶	47▲
10-Year	115▲	86▲	72▶	50▶	42▲
15-Year	85▲	61▲	51▲	31▲	28▲

Values basis S Korean built vessels

Tanker Indexes

Date	15-May	8-May	Change
Baltic Dirty (BDTI)	2,574	2,752	-6.5%
Baltic Clean (BCTI)	1,851	2,038	-9.2%

Tanker Demolition Value Assessments

Area	\$/LDT	Last Week	Trend
Bangladesh	\$450	\$460	
India	\$480	\$460	
Pakistan	\$470	\$475	
Turkey	\$280	\$300	

Period ~ Latest Fixtures (no scrubber)

Non-Eco Tonnage	TC Rate	Eco Tonnage	TC Rate
VLCC - 1 Year	\$105,000	VLCC - 1 Year	\$115,000
VLCC - 3 Years	\$57,500	VLCC - 3 Years	\$65,000
Suezmax - 1 Year	\$60,000	Suezmax - 1 Year	\$70,000
Suezmax - 3 Years	\$41,000	Suezmax - 3 Years	\$48,000
Aframax - 1 Year	\$55,000	Aframax - 1 Year	\$57,500
Aframax - 3 Years	\$33,000	Aframax - 3 Years	\$40,000
LR2 - 1 Year	\$55,000	LR2 - 1 Year	\$60,000
LR2 - 3 Years	\$33,000	LR2 - 3 Years	\$41,000
LR1 - 1 Year	\$35,000	LR1 - 1 Year	\$42,000
LR1 - 3 Years	\$27,000	LR1 - 3 Years	\$32,000
MR - 1 Year	\$27,000	MR - 1 Year	\$29,000
MR - 3 Years	\$20,000	MR - 3 Years	\$23,000
37,000 dwt - 1 Year	\$25,000	37,000 dwt - 1 Year	\$28,000
37,000 dwt - 3 Years	\$19,000	37,000 dwt - 3 Years	\$22,000

*In light of the current spot market situation we are using last done rates for 12m assessments.

Charles Weber Company

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