



# Weekly Projects Report

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Weekly Tanker SandP and Projects Report

6/12/2026

## Reported tanker SNP transactions

NAME	DWT	BUILT	YARD	PRICE \$M	SELLERS	BUYERS	MISC
Success Fortune XL	298,887	2003	Daewoo				
Maxim	296,887	2011.00	Jiangnan	\$82.00	Oak Maritime	Sinokor	dely 1stQ 2027
Marina Bay	115,000	2026.00	New Times	\$90.00		Ditas	
Seamusic	112,922	2009.00	New Times	\$52.50	Thenamaris	Chinese	
Sinar Malahayati	20,938	2006.00	Shin Kurushima	\$11.50	Samudra Shipping		STST tanks-inc TC \$14,700 pd
Snar Mendawai	19,998	2008.00	Shin Kurushima	\$11.50	Samudra Shipping		STST tanks-inc TC \$13,700 pd
GB Venture	14,445	2010.00	Yangzhou Kejin	\$10.50	Sean Lee Ka Shing	Vietnamese	marile line

## Reported tanker newbuilding orders

No new tanker orders reported

TYPE	DWT	STATUS	YARD	PRICE \$M	DELIVERY(Q)	OWNER	MISC
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## Reported tanker period fixtures

VESSEL	DWT	BUILT	OWNER	DAYS	RATE\$	CHARTERER	MISC
VL Brilliant	319,547	2014	GMF	360	\$107,000	Sinochem	dely East
Universal Leader	299,981	2019	HMM	360	\$110,000	Exxon	
Metro Livas	74,944	2025	Metrostar	60		Vitol	60-120
Jal Kallash	50,658	2025	Doun Kisen	360	\$27,500	Cargill	dely Feast
Densay TBN	50,000	2028	Densay	1,800	\$21,000	Shell	
2 x Scorpio TBN	50,000	2026	Scorpio	1,080	\$24,000	Valero	dely x-yard China
Humility	49,998	2026	Sea Pioneer	360	\$30,000	ATC	dely USG
T Mont Blanc	49,998	2026	Union Maritime	360	\$30,000	Shell	dely x-yard China



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## Reported tanker recycling sales

VESSEL	DWT	BUILT	LDT	\$/LDT	SELLERS	LOCATION	MISC
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## Present Price Assessments

\$Mill	VLCC	Suezmax	Aframax	LR1	MR
NB	132 ▶	92 ▶	78 ▶	62 ▶	53 ▶
5-Year	133 ▶	97 ▶	82 ▶	55 ▶	47 ▶
10-Year	115 ▶	86 ▶	72 ▶	45 ▶	42 ▶
15-Year	85 ▶	61 ▶	51 ▶	31 ▶	28 ▶

\*Values basis S Korean built vessels\*

## Tanker Indexes

Date	12-Jun	5-Jun	Change
Baltic Dirty (BDTI)	1,950	2,110	-7.6%
Baltic Clean (BCTI)	1,363	1,376	-0.9%

## Tanker Demolition Value Assessments

Area	\$/LDT	Last Week	Trend
Bangladesh	\$490	\$490	Steady
India	\$450	\$445	Steady/firm
Pakistan	\$475	\$475	Steady
Turkey	\$300	\$290	Steady/firm

## Period ~ Latest Fixtures (no scrubber)

Non-Eco Tonnage	TC Rate	Eco Tonnage	TC Rate
VLCC - 1 Year	\$105,000	VLCC - 1 Year	\$115,000
VLCC - 3 Years	\$57,500	VLCC - 3 Years	\$65,000
Suezmax - 1 Year	\$58,000	Suezmax - 1 Year	\$67,000
Suezmax - 3 Years	\$40,000	Suezmax - 3 Years	\$48,000
Aframax - 1 Year	\$55,000	Aframax - 1 Year	\$57,500
Aframax - 3 Years	\$33,000	Aframax - 3 Years	\$40,000
LR2 - 1 Year	\$55,000	LR2 - 1 Year	\$59,000
LR2 - 3 Years	\$33,000	LR2 - 3 Years	\$40,000
LR1 - 1 Year	\$34,000	LR1 - 1 Year	\$42,000
LR1 - 3 Years	\$25,000	LR1 - 3 Years	\$30,000
MR - 1 Year	\$27,000	MR - 1 Year	\$30,000
MR - 3 Years	\$20,000	MR - 3 Years	\$24,000
37,000 dwt - 1 Year	\$25,000	37,000 dwt - 1 Year	\$28,000
37,000 dwt - 3 Years	\$19,000	37,000 dwt - 3 Years	\$22,000

\*In light of the current spot market situation we are using last done rates for 12m assessments.

## Charles Weber Company

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