



Weekly Projects Report

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Reported tanker recycling sales

VESSEL	DWT	BUILT	LDT	\$/LDT	SELLERS	LOCATION	MISC
Dragon Victor	40,727	1997	8,395	438		India	

Present Price Assessments

\$Mill	VLCC	Suezmax	Aframax	LR1	MR
NB	132 ▲	92 ▲	78 ▲	62 ▲	53 ▲
5-Year	133 ▶	97 ▶	82 ▶	55 ▼	47 ▶
10-Year	115 ▶	86 ▶	72 ▶	45 ▼	42 ▶
15-Year	85 ▶	61 ▶	51 ▶	31 ▶	28 ▶

Values basis S Korean built vessels

Tanker Indexes

Date	5-Jun	29-May	Change
Baltic Dirty (BDTI)	2,110	2,068	2.0%
Baltic Clean (BCTI)	1,376	1,504	-8.5%

Tanker Demolition Value Assessments

Area	\$/LDT	Last Week	Trend
Bangladesh	\$490	\$490	flat
India	\$445	\$445	flat
Pakistan	\$475	\$475	flat
Turkey	\$290	\$290	flat

Period - Latest Fixtures (no scrubber)

Non-Eco Tonnage	TC Rate	Eco Tonnage	TC Rate
VLCC - 1 Year	\$105,000	VLCC - 1 Year	\$115,000
VLCC - 3 Years	\$57,500	VLCC - 3 Years	\$65,000
Suezmax - 1 Year	\$58,000	Suezmax - 1 Year	\$67,000
Suezmax - 3 Years	\$40,000	Suezmax - 3 Years	\$48,000
Aframax - 1 Year	\$55,000	Aframax - 1 Year	\$57,500
Aframax - 3 Years	\$33,000	Aframax - 3 Years	\$40,000
LR2 - 1 Year	\$55,000	LR2 - 1 Year	\$59,000
LR2 - 3 Years	\$33,000	LR2 - 3 Years	\$40,000
LR1 - 1 Year	\$34,000	LR1 - 1 Year	\$42,000
LR1 - 3 Years	\$25,000	LR1 - 3 Years	\$30,000
MR - 1 Year	\$27,000	MR - 1 Year	\$30,000
MR - 3 Years	\$20,000	MR - 3 Years	\$24,000
37,000 dwt - 1 Year	\$25,000	37,000 dwt - 1 Year	\$28,000
37,000 dwt - 3 Years	\$19,000	37,000 dwt - 3 Years	\$22,000

*In light of the current spot market situation we are using last done rates for 12m assessments.

Charles Weber Company

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